

Ordinance 1056

APPROVING PURCHASE OF OAK STREET PARKING LOT

Whereas, Article II, Corporate Powers, Section 1. General Powers, Sub-section (8) provides that “The city Board shall have the management and control of ... all property of the corporation, real, personal and mixed, and shall have the power by ordinance to: ... (8) Acquire or receive ... property, real or personal, and any estate or interest therein ...;” and

Whereas, the unimproved parcel of real property on the south side of Oak Street N between Miller Street and Mill Street, Sweetwater, Tennessee, identified by the Assessor of Property of Monroe County, Tennessee, as Map 023K, Group E, Parcel 024.00, came onto the market for sale at the list price of \$135,000.00, which was deemed by the City Administrator, in consultation with the Mayor and in separate consultations with each of the City Commissioners separately, to be the fair market value of said parcel or possibly below open market value; and

Whereas, said parcel is of particular value to the City because of the lack of downtown public parking and the need for additional space for vendors and activities at downtown events, and its acquisition by the City would be in the best interest of the citizens of Sweetwater; now,

Therefore, Be It Ordained by the Mayor and Board of Commissioners of the City of Sweetwater, Tennessee, that:

SECTION ONE: *The Oak Street Parking Lot.* The City of Sweetwater hereby approves the purchase of the Oak Street Parking Lot and the receipt title to said property by an appropriate deed.

SECTION TWO: *Effective Date.* This ordinance shall take effect from and after its passage, the welfare of the City requiring it.

Passed on First Reading: Aug 25, 2025

Passed on Second Reading: Oct. 6, 2025

ATTEST:


SONYA CRUSH
City Recorder


ANGIE ARP KYLE, Mayor